CAPITAL DIRECT LENDING CORP.

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Toll Free: 1-800-625-7747
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TORONTO

CapitalDirect

Let your house lend a hand.

October 09, 2014

Re: <u>Capital Direct I Income Trust - Distribution for the Period ended September 30, 2014</u>

Dear Sir/Madam,

Please find enclosed your statement showing reinvested distribution units of 250.08 ($2,500.80 cash equivalent).

Financial statements are enclosed for your records.

If you would like assistance to subscribe for additional units in the Trust or if you have any questions in respect of the Trust, please contact Tim Wittig at 1-800-625-7747. We would be happy to answer any of your questions.

In an effort to minimize our global paper consumption going forward, Capital Direct will only forward new mortgage acquisitions since the last reporting period. Please be advised you may, as always view the full Portfolio Holdings report online at www.incometrustone.com. If you would like a printed copy of the full Portfolio please contact our service team at 1-800-625-7747.

Yours truly,

Capital Direct Mangement Ltd.

Per: _____
Richard Nichols BBA, MBA, AMP

E.&O.E..

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we take another approach

CapitalDirect

Capital Direct I Income Trust
Statement of Account
For the period ending October 15, 2014

#305 - 555 West 8th Avenue
Vancouver BC V5Z 1C6
Tel: (604) 430-1498
Fax: (604) 430-3287
Toll Free: 1-800-625-7747
Email: vancouver@capitaldirect.ca

Date	Transaction	Cheque#	Cheque $	#Units Invested	Cash Equivalent
Oct-30-07	Subscription			14,000.000	$140,000.00
Mar-25-08	Distribution Reinvestment			328.890	$3,288.90
Apr-15-08	Distribution Reinvestment			494.470	$4,944.70
Jul-15-08	Distribution Reinvestment			492.850	$4,928.50
Oct-15-08	Distribution Reinvestment			477.320	$4,773.20
Jan-15-09	Distribution Reinvestment			398.730	$3,987.30
Apr-15-09	Distribution Reinvestment			328.180	$3,281.80
Jul-15-09	Distribution Reinvestment			351.010	$3,510.10
Oct-15-09	Distribution Reinvestment			339.550	$3,395.50
Jan-15-10	Distribution Reinvestment			284.300	$2,843.00
Apr-15-10	Distribution Reinvestment			369.350	$3,693.50
Jul-15-10	Distribution Reinvestment			395.910	$3,959.10
Oct-15-10	Distribution Reinvestment			374.190	$3,741.90
Jan-15-11	Distribution Reinvestment			310.030	$3,100.30
Apr-15-11	Distribution Reinvestment			378.920	$3,789.20
Jul-15-11	Distribution Reinvestment			397.780	$3,977.80
Oct-15-11	Distribution Reinvestment			421.670	$4,216.70
Jan-15-12	Distribution Reinvestment			358.190	$3,581.90
Apr-15-12	Distribution Reinvestment			411.170	$4,111.70
Jul-15-12	Distribution Reinvestment			376.160	$3,761.60
Oct-15-12	Distribution Reinvestment			387.260	$3,872.60
Jan-15-13	Distribution Reinvestment			382.630	$3,826.30
Apr-15-13	Distribution Reinvestment			429.440	$4,294.40
Jul-01-13	Redemption Proceeds	102041		-11,400.000	($114,000.00)
Jul-15-13	Distribution Reinvestment			428.940	$4,289.40
Oct-15-13	Distribution Reinvestment			230.080	$2,300.80
Jan-15-14	Distribution Reinvestment			240.010	$2,400.10

- "Did you know?": Capital Direct I Income Trust units are TFSA and RRSP eligible investments, ask about opening an account at Canadian Western Trust, Olympia Trust or with your Financial Advisor to hold new trust units. New investments only available via an offering memorandum.

- The CD logo and wording are licensed trademarks of Capital Direct Lending Corp.

- All statements are prepared on a best efforts basis. If you notice an adjustment requiring attention on your statement, please call our service department at 1-800-625-7747. Errors and omissions excluded. In the event of a discrepancy between this statement and the records of ComputerShare (trustee) and the trust, the records of ComputerShare (trustee) and the trust will prevail.

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Capital Direct I Income Trust
Statement of Account
For the period ending October 15, 2014

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Date	Transaction	Cheque#	Cheque $	#Units Invested	Cash Equivalent
Apr-15-14	Distribution Reinvestment			244.260	$2,442.60
Jul-15-14	Distribution Reinvestment			249.750	$2,497.50
Oct-15-14	Distribution Reinvestment			250.080	$2,500.80
		TOTAL	$0.00	12,731.120	$127,311.20

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