

C A P I T A L   D I R E C T   L E N D I N G   C O R P .

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July 08, 2010

Account#: [REDACTED]

OTC ITF SDRRSP# [REDACTED] Tripp, Derek  
105 Chapala Grove, S.E.  
Calgary, AB T2X 3V5

**Re: Capital Direct I Income Trust - Distribution for the Period ended June 30, 2010**

Dear Sir/Madam,

Please find enclosed your statement showing reinvested distribution units of 395.91 (\$3,959.10 cash equivalent).

Financial statements are enclosed for your records.

If you have any questions in respect of the trust, or would like to subscribe for additional units, please contact Jeff Wagman, B.A, F.S.C.I., C.I.M. at Byron Securities 1-866-867-9800 in Ontario, or call Derek Tripp 1-800-959-9290 or myself 1-800-625-7747 if you live elsewhere in Canada. We would be happy to answer any of your questions.

Yours truly,

Capital Direct Management Ltd.

Per: \_\_\_\_\_  
Richard Nichols BBA, MBA, AMP

E.&O.E..



**Capital Direct I Income Trust**  
**Statement of Account**  
 For the period ending July 15, 2010

**OTC ITF SDRRSP#** [REDACTED] **Tripp, Derek**  
 105 Chapala Grove, S.E.  
 Calgary AB T2X 3V5

#305 - 555 West 8th Avenue  
 Vancouver BC V5Z 1C6  
 Tel: (604) 430-1498  
 Fax: (604) 430-3287  
 Toll Free: 1-800-625-7747  
 Email: vancouver@capitaldirect.ca

Account	Date	Transaction	Cheque#	Cheque \$	#Units Invested	Cash Equivalent
1004-01	Oct-30-07	Subscription			14,000.000	\$140,000.00
	Mar-25-08	Distribution Reinvestment			328.890	\$3,288.90
	Apr-15-08	Distribution Reinvestment			494.470	\$4,944.70
	Jul-15-08	Distribution Reinvestment			492.850	\$4,928.50
	Oct-15-08	Distribution Reinvestment			477.320	\$4,773.20
	Jan-15-09	Distribution Reinvestment			398.730	\$3,987.30
	Apr-15-09	Distribution Reinvestment			328.180	\$3,281.80
	Jul-15-09	Distribution Reinvestment			351.010	\$3,510.10
	Oct-15-09	Distribution Reinvestment			339.550	\$3,395.50
	Jan-15-10	Distribution Reinvestment			284.300	\$2,843.00
	Apr-15-10	Distribution Reinvestment			369.350	\$3,693.50
	Jul-15-10	Distribution Reinvestment			395.910	\$3,959.10
		<b>TOTAL</b>		<b>\$0.00</b>	<b>18,260.560</b>	<b>\$182,605.60</b>

- "Did you know?": Capital Direct I Income Trust units are TFSA and RRSP eligible investments, ask about opening an account at Byron Securities, Canadian Western Trust, Olympia Trust or North Shore Credit Union to hold new trust units. New investments only available via an offering memorandum.

- The CD logo and wording are licensed trademarks of Capital Direct Lending Corp.

- All statements are prepared on a best efforts basis. If you notice an adjustment requiring attention on your statement in Ontario please call Jeff Wagman, B.A, F.S.C.I., C.I.M. at Byron Securities 1-866-867-9800; and if you live elsewhere please call our service department at 1-800-625-7747. Errors and omissions excluded. In the event of a discrepancy between this statement and the records of ComputerShare (trustee) and the trust, the records of ComputerShare (trustee) and the trust will prevail.