

Form 45-106F16
Notice of Use of Proceeds

Capital Direct I Income Trust

For the financial year ended – December 31, 2021

Date: March 31, 2022

1 Opening Proceeds		
	(A) Closing unused proceeds balance from the last Notice in Form 45-106F16 filed, if any	\$Nil
	(B) Proceeds raised in the most recently completed financial year	\$24,504,797.92
	(C) Total opening proceeds [Line (C) = Line (A) + Line (B)]	\$24,504,797.92
2 Proceeds Used During the Most Recently Completed Financial Year		
	Investment in mortgage portfolio	\$24,504,797.92
	(D) Total used proceeds	\$24,504,797.92
3 Closing Unused Proceeds		
	(E) Closing unused proceeds [Line (E) = Line (C) – Line (D)]	\$Nil