

APPENDIX IV
RISK ACKNOWLEDGEMENT UNDER BC INSTRUMENT 32-517
(TWO COPIES REQUIRED)

*Exemption From Dealer Registration Requirement
for Trades in Securities of Mortgage Investment Entities*

Name of Issuer: **Capital Direct I Income Trust**

Name of Seller: _____

I acknowledge that

- the person selling me these securities is not registered with a securities regulatory authority and is prohibited from telling me that this investment is suitable for me;
- the person selling me these securities does not act for me;
- this is a risky investment and I could lose all of my money;
- I am investing entirely at my own risk.

Date

Signature of Purchaser

Print Name of Purchaser

Name of salesperson
acting on behalf of the seller

Sign two copies of this document. Keep one copy for your records and return one copy to the Trust.

National Instrument 45-106 *Prospectus and Registration Exemptions* may require you to sign an additional risk acknowledgement form.

If you want advice about the merits of this investment and whether these securities are a suitable investment for you, contact a registered adviser or dealer.